

Explanation of variances – pro forma

Name of smaller authority: **Terrington, Wiganthorpe and Ganthorpe Parish Council**
 County area (local councils and North Yorkshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	4,797	4,752				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,085	3,085	0	0.00%	NO		
3 Total Other Receipts	2,807	2,365	-442	15.75%	YES		fewer burials leading to lower fees 2018/19 - £1,600 vs 2019/20 - £1,200
4 Staff Costs	750	1,313	563	75.00%	YES		clerk paid for 21 months work due to retirement on 31.12.19. 2018/19 pay £750, 2019/20 pay £1,313
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,187	4,450	-737	14.21%	NO		
7 Balances Carried Forward	4,752	4,439			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,752	4,474				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	24,284	24,284	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)